February 2011

Crescent City Coin Club

Volume I, Issue 2

NEXT MEETING

Feb 16, 2011

Dinner 6:00pm

Meeting 7:00pm

Knights of Columbus 3310 Florida Avenue Kenner, LA

Drawing & Raffle Winners

Membership prize, 1885 Morgan Dollar: Clinton Boyle

Door prize, 1979 U S Mint Set: Bruce Ehrman

Coin raffle, Silver Round: Mal Theriot

50/50 raffle of \$18: Mike Buras

Club Officers

Mike Buris,

Roger Holder

Bob Eddy

Steve Barnes

Michael Maniscalco

Board of Directors

Rick Demer

Rusty Pancamo

Ruth Young

Patti Bennett

Robert Caradona

Bruce Ehrman

Medals of the 1884 Cotton Expo in New Orleans

Club members present at the January meeting were treated to three presentations.

Patricia Reno opened the evening with a brief history of the

Crescent City Rapha Coin Club and its tation. long standing relationship with the

American Numismatic Association. Richard Frilot fol-

lowed by showing several confederate notes that he recently acquired. The notes included a two-dollar McPherson, a five-



City Raphael Monzon (standing) making presen-

dollar Gen. Thomas and a ten-dollar Sheridan.

Capping off the presentations, Raphael Monzon presented a slideshow featuring the medals of the 1884 Cotton Exposition conducted in New Orleans. His presentation included several rare medals from the expo.

The 1884 World's Industrial and Cotton Centennial Exposition was held in New Orleans at least in part to advertise the city's com-

mercial revitalization following the end of the Reconstruction era. Also to commemorate the centennial of the first shipment of cotton from the United States to England and to advertise the cotton industry.

Eating Crow, Southern Fried by Michael Maniscalco

OK! The first newsletter got out on time but not without some casualties. Here you will find my omissions, misquotations, and just plain mess-ups.

In January's newsletter on page 1, I wrote that Daniel Ehrman won a \$20 gold piece. Wrong—Daniel won a 1/10oz gold piece and as equally important, I failed to mention that the gold piece was donated by Robert Rongey of Gulf South Coins.

Next, I wrote that Patricia Reno presented certificates to those members who made presentations in 2010 on behalf of the Louisiana Numismatic Association. Wrong again! Patricia is the Louisiana Rep. for the American Numismatic Assoc. and the awards were presented on behalf of the ANA.

Listed beneath the club officers, you will find a list of the Board of Directors.

And so, I have happily claimed my seat at the dinner table, and have enjoyed a serving of crow—I like it best Southern Fried.

Meet a Member—Daniel Erhman

Daniel is the son of Bruce and Rachel, and the oldest of two children. Born in Metairie, Louisiana, he is presently a second year freshman at Delgado Community College where he is majoring in business management. Daniel is employed as an IT Technician at a Louisiana owned insurance company.

Daniel's love for coin collecting began 8 or 9 years ago when his aunt sent him a roll of buffalo nickels.



His passion for coin collecting soon spilled onto his father. Bruce says, "We've always had a strong bond, but coin collecting has served to keep us close, and to keep Daniel focused even through the teen years when so many young people can easily be lead astray."

Daniel considers himself a "Value Collector." "He's got knack for sniffing out the really good stuff even when it is buried under a pile of undesirable coins", says Bruce.

When asked about his plans after college Daniel simply replies, "I want to own a coin shop."

I think the smart money is betting on you Daniel.

United States Coins Facts

- The Booker T. Washington Memorial Half Dollar was the first United States coin to have an image of an African-American. It was minted from the years 1946 to 1951.
- The Liberty Head Nickel, first minted in 1883, did not have the word "cents" inscribed onto it. Dishonest investors illegally gold plated the coins and attempted to sell them as \$5 gold pieces.. The United States Mint soon quickly figured out what was going on and added the word "cents" to the nickels.
- The inscription "E Pluribus Unum," meaning "One from Many" appeared on 1795 Liberty Cap-Heraldic Eagle gold \$5 piece. This was the first time this motto was used on United States Coins.
- The United States Mint esti-

mates that the average life expectancy of a circulating coin is about 30 years, whereas paper currency usually only lasts for as little as 18 months.

- The smallest denomination coin ever issued in the United States was the half cent, which was minted from 1793 through 1857.
- The United States Mint produced its first circulating coins in 1793.
- There is more than \$8 billion worth of coins circulating in the United States today. In the past 30 years, the United States Mint has minted over 300 billion coins, worth more than \$15 billion.
- If one has three quarters, four dimes, and four pennies in their possession, they have the largest possible amount of

money in United States coins without being able to make change for a dollar.

- The slang term for a United States dollar, "buck," is thought to have originated in the early United States frontier times when the hide of a male deer was a currency. The phrase "the buck stops here," was coined (pardon the pun) by United States President Harry Truman. and referenced the fact that a silver dollar coin was often passed around a poker table to show who was to pay the ante blinds.
- Calvin Coolidge was the first and only United States President to have his portrait appear on a coin minted while he was living.